

HIGH DESERT BANK AGREES TO TRANSFER LOANS AND DEPOSITS TO MID OREGON CREDIT UNION

High Desert Bank has entered into an agreement to transfer loans and deposits to Mid Oregon Credit Union. Before the transfer can occur, federal regulators for both High Desert and Mid Oregon must approve the transaction; and, the agreement is also subject to High Desert Bank shareholder approval.

“We were seeking a good partner that would match our customers’ needs and allow us to wind down our operations in an orderly fashion,” says Steve Ferber, President/CEO of High Desert. “Mid Oregon is a strong, local organization that offers a very meaningful value proposition for High Desert customers. Our customers will benefit from the additional locations and services available through Mid Oregon Credit Union.”

The scheduled transition date is yet to be determined. A transition team has been established to ensure the transfer for High Desert customers is smooth and efficient and to address all individual account needs and issues. Bank customers will receive additional information when the transition date is known.

Bill Anderson President/CEO of Mid Oregon added, “Changing your financial institution is a very personal thing. We understand that changes like this impact people and our goal is to make the transition as painless as possible for the High Desert customers who will be moving their accounts. We value building relationships and the opportunity to make the Mid Oregon move a positive experience.”

[Mid Oregon Credit Union](http://www.midoregon.com) is a full-service, member-owned financial cooperative serving Central Oregonians since 1957. With nearly 30,000 members in Deschutes, Jefferson, Crook, Wheeler, Lake, and North Klamath Counties, Mid Oregon Credit Union partners to help our members to meet their needs and achieve their financial dreams with branch locations in Bend, Redmond, Madras, Prineville, La Pine and Sisters. For more information please visit www.midoregon.com.